

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

**MINUTES – OPEN SESSION**

Friday, May 20, 2016

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

**Board Members Present:**

Jennifer Barrett  
Joseph Beach  
Jeffrey Buddle  
Robert Doody  
Stephen Farber  
Marisa Grant  
Jennifer Hughes  
David Locke  
Philip McGaughey  
Kelda Simpson  
Brad Stelzer  
Shawn Stokes  
William Talbot  
Lynda von Bargaen  
George Willie via telephone

**Staff:**

Linda Herman  
Marc Esen  
Pat Paoli  
John Feketekuty  
Kevin Killeavy  
Akiko Kawashima  
Dongmei Li

**Others Present:**

Amy Moskowitz, Counsel to the Board  
Brad Atkins, Franklin Park  
Melanie Fraind, Franklin Park  
Mark Brubaker, Wilshire Associates

***CALL TO ORDER***

Mr. Locke called the open session of the Board meeting to order at 8:30 a.m.

**Approval of Consent Agenda:** Mr. Beach moved, and Ms. Simpson seconded, and the Board approved the items listed on the Consent Agenda. Ms. von Barga, Ms. Grant, Ms. Hughes and Mr. Farber were not present for the vote.

***DETERMINATION OF MEETING***

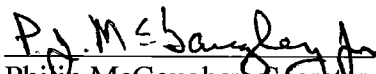
The Board unanimously approved a motion to move into closed session at 8:31 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:30 a.m.

**Workplan:** Ms. Herman discussed the items listed on the upcoming workplan.

There being no further business of the Board, the open meeting session adjourned at 11:33 a.m.

Respectfully submitted,

  
Philip McGaughey, Secretary