

BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST

MINUTES – OPEN SESSION

Friday, September 23, 2016

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present:

Jennifer Barrett
Jeffrey Buddle via telephone
Alexandre Espinosa
Stephen Farber
Jennifer Hughes
David Locke
Philip McGaughey
Gino Renne
Ruby Sherman
Kelda Simpson
Brad Stelzer
Shawn Stokes
William Talbot
Lynda von Bargaen
George Willie
Diane Wurdeman

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Dongmei Li
Darija Grgic

Others Present:

Amy Moskowitz, Counsel to the Board
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Mark Brubaker, Wilshire Associates
Ryan Sullivan, Aberdeen
Steve Lefebvre, Aberdeen

CALL TO ORDER

Mr. Locke called the open session of the Board meeting to order at 8:31 a.m.

Approval of Consent Agenda: Mr. Stelzer moved, and Ms. Barrett seconded, and the Board approved the items listed on the Consent Agenda with Mr. Espinosa abstaining from approval of the minutes. Ms. Simpson, Ms. Hughes, Mr. Willie, Mr. Renne and Mr. Farber were not present for the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:32 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

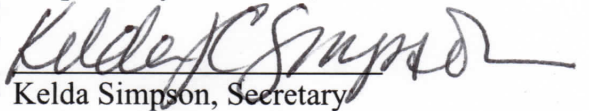
The Board moved back into open session at 11:01 a.m.

Election of Officers: Pursuant to the Board's By-Laws, Ms. von Barga assumed the position of Chair position and Mr. McGaughey assumed the position of Vice-Chair position. Ms. Hughes moved, and Mr. Locke seconded, and the Board approved Ms. Simpson as Secretary and Ms. Stokes, Ms. Sherman, Mr. McGaughey, Mr. Espinosa, Ms. Grant and Mr. Talbot as members of the Compliance and Audit Committee.

Workplan: Ms. Herman noted the items listed on the upcoming workplan.

There being no further business of the Board, the open meeting session adjourned at 11:10 a.m.

Respectfully submitted,


Kelda Simpson, Secretary