

**BOARD OF TRUSTEES  
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, March 25, 2016

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

Board Members Present: Jennifer Barrett via telephone  
Joseph Beach  
Jeffrey Buddle  
Robert Doody  
Stephen Farber  
Marisa Grant  
Jennifer Hughes  
David Locke  
Philip McGaughey  
Kelda Simpson  
Ruby Sherman  
Brad Stelzer  
Shawn Stokes  
William Talbot via telephone  
Lynda von Bargaen  
George Willie  
Diane Wurdeman

Staff: Linda Herman  
Marc Esen  
Pat Paoli  
John Feketekuty  
Kevin Killeavy  
Akiko Kawashima  
Dongmei Li  
Jason Talbert

Others Present: Amy Moskowitz, Counsel to the Board  
Brad Atkins, Franklin Park  
Mark Brubaker, Wilshire Associates  
Stephen DiGirolamo, Wilshire Associates  
Jim Gasperoni, Aberdeen

***CALL TO ORDER***

Mr. Locke called the open session of the Board meeting to order at 8:30 a.m.

**Approval of Consent Agenda:** Ms. von Barga moved, and Mr. Beach seconded, and the Board approved the items listed on the Consent Agenda. Mr. Doody abstained from voting on the minutes. Mr. Willie, Ms. Stokes, Ms. Hughes and Ms. Sherman were not present for the vote.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 8:30 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:25 a.m.

**Annual Disclosures-Managers and Vendors:** Ms. Kawashima discussed the annual disclosure by the managers and vendors to the Board's policy.

**Trustees-Meeting Attendance.** Ms. Herman discussed the Board's attendance policy and the County Code stipulation related to Boards and Commissions. The Board discussed meeting attendance via conference call.

**Workplan:** Ms. Herman noted the items listed on the upcoming workplan.

There being no further business of the Board, the open meeting session adjourned at 11:40 a.m.

Respectfully submitted,

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Philip McGaughey, Secretary