

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES OPEN SESSION

Friday, March 23, 2018

**101 Monroe Street, 9th floor
Rockville, Maryland**

Board Members Present:

**Jennifer Barrett
Jeffrey Buddle
Alexandre Espinosa
Robert Doody
Marisa Grant
Jennifer Hughes
David Locke
Marlene Michaelson
Philip McGaughey
Cline Hanna
Kelda Simpson
Brad Stelzer
Shawn Stokes via telephone
Lynda von Hagen
George Willie
Diane Wurdeman**

Staff:

**Linda Herrman
Marc Esen
Pat Paoli
John Feketeckur
Darrin Arbaugh
Karen Smith
Priti Mehta**

Others Present:

**Amy Moskowitz, Counsel to the Board
Mark Brubaker, Wilshire
Brad Atkins, Franklin Park
Melania Brant, Franklin Park
Jim Gasperoni, Aberdeen
Ryan Sullivan, Aberdeen**

CALL TO ORDER

Mr. McGaughey called the open session of the Board meeting to order at 8:30 a.m.

Approval of Consent Agenda: Ms. Simpson moved, and Mr. Stelzer seconded, and the Board approved the items listed on the Consent Agenda. Ms. Michaelson abstained from the minutes. Mr. Buddle, Mr. Renne, Ms. Hughes and Ms. Grant were not present for the vote.

The Board held a joint meeting with the Board of Investment Trustees for the following item.

Divestment – Fossil Fuels: The Board received a presentation from Mr. David Goodrich of 350.org regarding fossil fuel divestment. Approximately 70 members of 350.org attended the presentation.

DETERMINATION OF MEETING

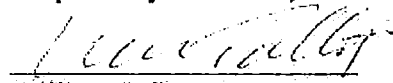
The Board unanimously approved a motion to move into closed session at 8:42 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:11 a.m.

ESG Update: Ms. Herman and Mr. Paoli discussed the presentation the included recent events and research regarding fossil fuel divestment, and Staff's ongoing actions and future initiatives. Ms. Herman discussed the request by the County Council's Transportation Committee and Government Operations Committee to meet with Staff and the Board Chair to discuss the County Council's Resolution relating to fossil fuel divestment. The Board suggested edits to the presentation and requested Staff forward it to the Council.

There being no further business of the Board, the open meeting session adjourned at 11:41 a.m.

Respectfully submitted,


William J. Hoff, Secretary

18 May 2018