

BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST

MINUTES – OPEN SESSION

Friday, May 18, 2018

101 Monroe Street, 9th floor
Rockville, Maryland

Board Members Present:

Joseph Beach
Jeffrey Buddle
Robert Doody
Alexandre Espinosa
Marissa Grant
Elizabeth Greaney
Jennifer Hughes
David Locke
Philip McGaughey
Marlene Michaelson
Gino Renne
Deborah Snead
Brad Stelzer
Shawn Stokes
William Talbot via telephone
George Willie

Staff:

Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy via telephone
Darrin Arbaugh
Karen Smith
Priti Mehta

Others Present:

Amy Moskowitz, Counsel to the Board
Mark Brubaker, Wilshire Associates
Stephen DiGirolamo, Wilshire Associates
Ned McGuire, Wilshire Associates
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park

CALL TO ORDER

Mr. McGaughey called the open session of the Board meeting to order at 8:32 a.m.

The new trustees, Mr. Beach, Ms. Snead and Ms. Greaney were introduced.

Approval of Consent Agenda: Mr. Beach moved, and Mr. Locke seconded, and the Board approved, with the exception of the minutes (due to the lack of a quorum), the items listed on the Consent Agenda. Ms. Stokes, Ms. Hughes, Mr. Willie and Mr. Renne were not present for the vote.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:35 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 12:30 p.m.

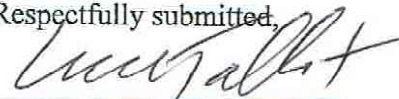
Approval of Minutes: Mr. Buddle moved, and Mr. Willie seconded, and the Board approved the minutes as presented in the Consent Agenda, with Mr. Beach, Ms. Snead and Ms. Greaney abstaining.

The Board held a joint meeting with the Board of Investment Trustees for the ESG Update.

ESG Update: Ms. Herman discussed the packet presented at the joint meeting of the Council's Government Operations & Fiscal Policy Committee and Transportation, Infrastructure, Energy & Environment Committee. She referenced the letter received from Councilmember Berliner with follow up questions. Ms. Herman also shared a letter from a candidate who withdrew his application for the vacant trustee position. The Board asked Staff to incorporate ESG into the scorecard of each manager write-up going forward.

There being no further business of the Board, the open meeting session adjourned at 12:40 p.m.

Respectfully submitted,



William Talbot, Secretary

30 July 18