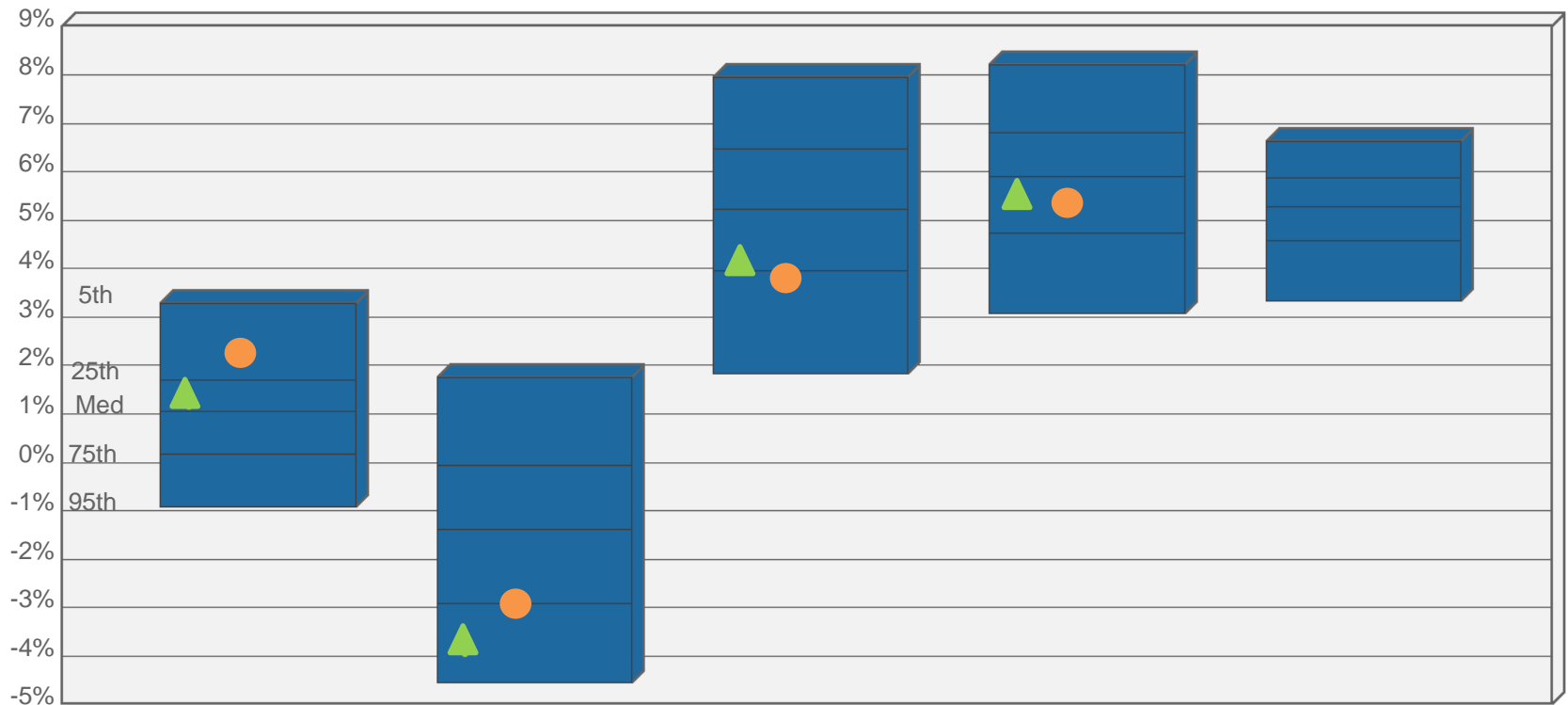


Performance Comparison

Total Fund vs. Wilshire Funds Universe*

Periods Ended March 31, 2016



	1 Quarter	1 Year	3 Years	5 Years	10 Years
Total Trust	1.28 (43)	-3.81 (88)	4.05 (73)	5.48 (60)	
Policy Index	2.24 (13)	-2.99 (75)	3.85 (77)	5.26 (64)	
5th %tile	3.28	1.74	7.94	8.20	6.62
25th %tile	1.70	-0.07	6.48	6.80	5.88
Median	1.05	-1.38	5.22	5.90	5.28
75th %tile	0.17	-2.92	3.95	4.72	4.57
95th %tile	-0.93	-4.56	1.83	3.07	3.33
Number of Funds	551	536	502	463	320

The Board compares the performance of the portfolio to that of a universe of peer funds; the universe is constructed by Wilshire Associates Incorporated, a national consulting firm. The value in parenthesis represents the rank of the total portfolio's performance relative to the peer group for each time period. A lower rank indicates a greater return within the universe relative to the other funds. For example, a one-year rank of (40) indicates that the portfolio achieved a greater return than 60% of the funds represented in the universe over the one-year period.