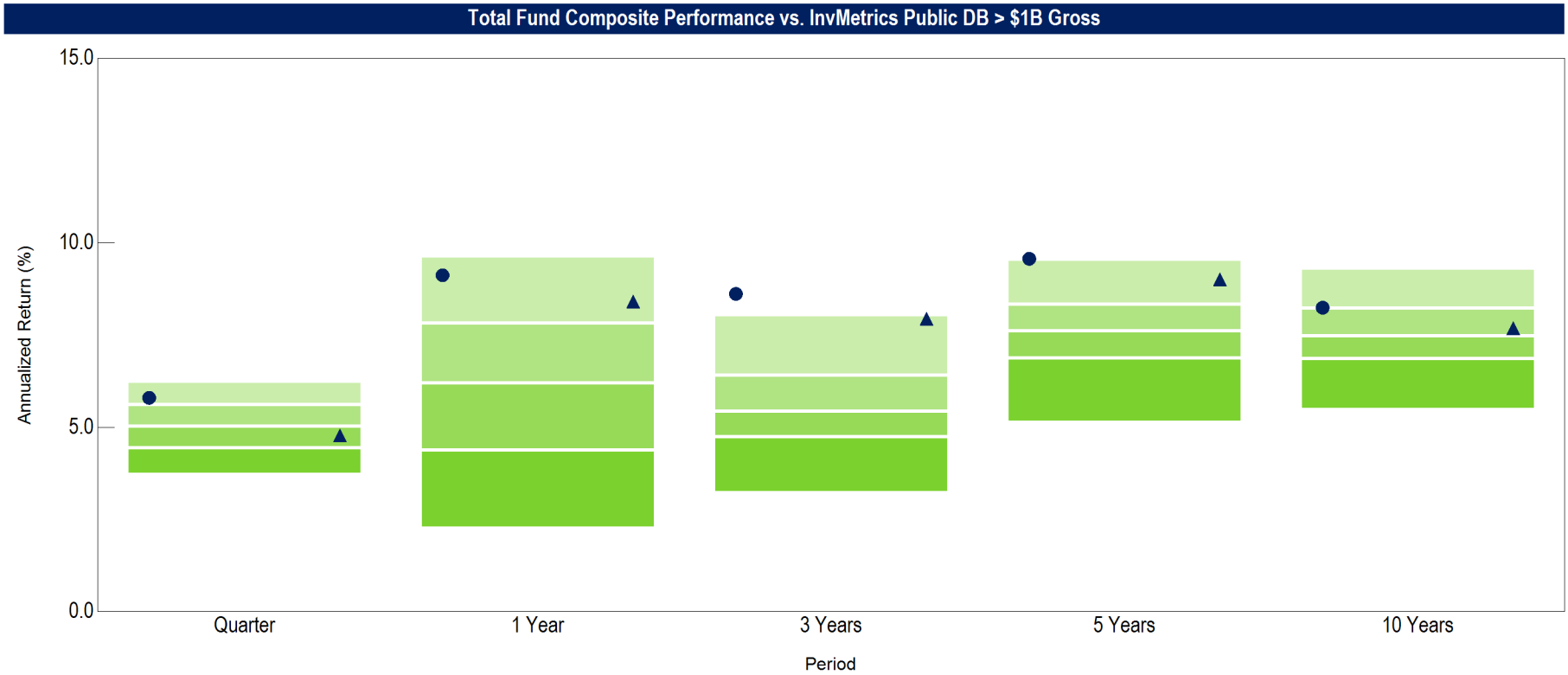


Consolidated Retiree Health Benefits Trust

TOTAL FUND VERSUS PUBLIC DB > \$1B



	Quarter		1 Year		3 Years		5 Years		10 Years	
	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank	Return (%)	Rank
Composite	5.8	19	9.1	10	8.6	2	9.6	5	8.2	25
Policy Index	4.8	65	8.4	19	7.9	6	9.0	12	7.7	44
# of Observations	91		91		90		89		85	

Returns are gross of investment manager fees. GQG, Directional HF and Diversifying HF returns are net of investment manager fees.

