

Goyer Roberts | Development Manager | PS Ventures LLC

WUDAC UPDATE

Why were you having another Pre-Submission Meeting?

- While we had completed our Pre-Submission Meeting, we needed to file our application within a certain timeline and that time was running out. As a result, we scheduled another meeting to renew the submission timeline.
- Additionally, there are changes that we feel warrant bringing to the community's attention.

So what is changing?

- Increased affordability: Sitewide increase from 30% to 40%
- Resultant increased building height to accommodate increased affordability

Why was that Pre-Submission Meeting Cancelled?

- We recently received additional comments from Park and Planning associated with the Complete Streets Design Guidelines (which guidelines were adopted after our Sketch Plan approval).
- These comments could necessitate changes to our street frontage(s). We chose to delay the meeting until this issue is resolved.

How does this affect your timeline?

Submission timeline: Is shifting from Q1 2024 to Q4 2024

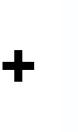
AGENDA

- Introductions
 - Ownership Team
- Project Overview & Goals
 - Site (Location & Assemblage)
 - Project Goals
 - Development Approach
 - Project Objectives
 - County Objectives
- Current Status
 - Development Timeline
- Plan Changes
 - Increased Affordability & Density
 - Increased Height
- What Happens Next
 - Pre-Submission Meeting, Sketch Plan Amendment, Site and Subdivision Plan Submission
- Q&A

OWNERSHIP - COMMONALITY







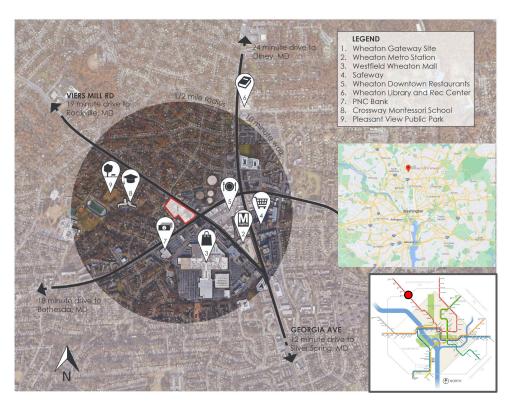


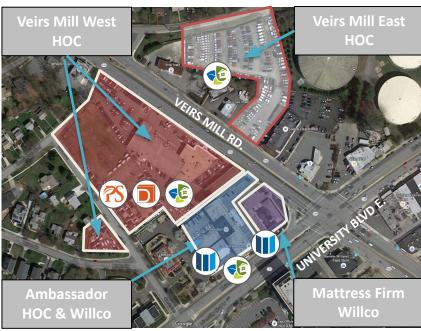




- Developers & Owners
- Long-Term Focus
- Focused on Quality and Durability

SITE LOCATION AND ASSEMBLAGE



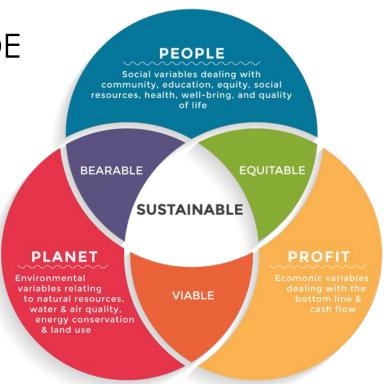


PROJECT GOALS

- 1 Provide a synergistic **mix of uses** to create an vibrant, healthy community
 - Provide housing at a range of incomes to promote diversity and affordability
- 3 Design and build the project to the highest levels of resiliency & sustainability
 - Develop and provide spaces that benefit the broader community
- (5) Foster a range of transportation options while providing a safe pedestrian environment
 - 6 Design a distinctive, **visually appealing gateway** in to the Wheaton community
- 7 Design the project to respect principles of accessible design
 - (8) Strive for **best value** in the achievement of our goals
- Design the project with a focus on human health and wellness.
 - (10) Incorporate a variety of amenities appropriate for residents of all ages and abilities

DEVELOPMENT APPROACH

BETTER THAN CODE MINIMUM



TRIPLE BOTTOM LINE



BETTER THAN CODE MINIMUM

Code Minimum





Above Code Minimum Targets









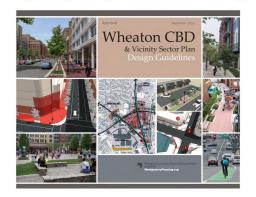








COUNTY OBJECTIVES - MYRIAD

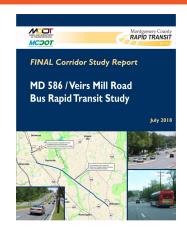


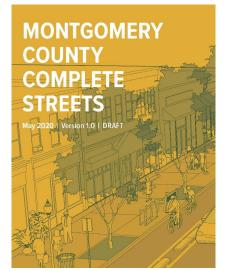


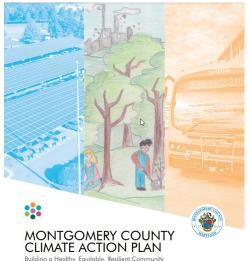
Planning, Housing, and Economic Development
Committee Draft

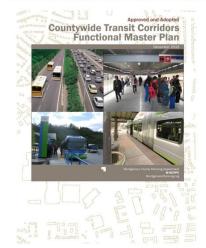


October 25, 2021











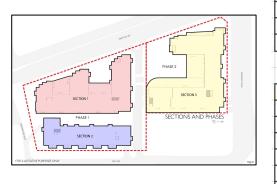
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PROJECT STATUS

- Wheaton Kick-Off/Visioning (Completed 2019)
- Ambassador Demolition (Completed Early 2020)
- Entitlement (2020-2025)
 - Concept Plan (Completed Q2 2020)
 - Sketch Plan (Completed Q2 2022)
 - Sketch Plan Amendment / Preliminary Subdivision / Site Plan (CURRENT PHASE) (thru Q2 2025)
- Permitting (thru Q1 2026)
- Construction Commencement (Q2/Q3 2026)
- Construction Duration (+/- 36 months PHASE 1)

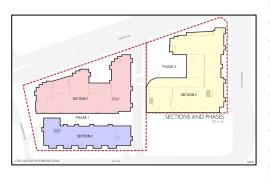
INCREASED DENSITY

DRAFT PROJECT PROGRAM



PREVIOUSLY PRESENTED						
	SECT	TION 1	SECTION 2		SECTION 3	
Studio	11	3.4%	0	0.0%	11	3.0%
1 BR	181	56.2%	89	89.0%	225	61.3%
2 BR	102	31.7%	11	11.0%	99	27.0%
2/2 + D	0	0.0%	0	0.0%	0	0.0%
3/2	19	5.9%	0	0.0%	21	5.7%
4/2	9	2.8%	0	0.0%	11	3.0%
Total Units	322	100%	100	100%	367	100%
					790	
URRENT PRESENTATION - Subjec						
		ION 1	SECTION 2		SECTION 3	
Studio	2	0.6%	0	0.0%	0	0.0%
1 BR	207	62.3%	84	81.6%	239	65.7%
2 BR	85	25.5%	19	18.4%	94	25.7%
2/2 + D	9	2.8%	0	0.0%	0	0.0%
3/2	20	6.1%	0	0.0%	22	6.0%
4/2	9	2.8%	0	0.0%	9	2.6%
Total Units	333	100%	103	100%	364	100%
	VIII.				800	
Unit change from previous presentation		11		3		-3
Total Units						10

DRAFT PROJECT PROGRAM



PREVIOUSLY PRESENTED	12000000	2020	200000000000000000000000000000000000000	
	PHASE 1		PHASE 2	
	Section 1	Section 2	Section 3	
Total SF	353,182	117,222	374,819	
Commercial SF	40,000	-	25,000	
Residential SF	353,182	117,222	374,819	
Allowable Height (FT)	124	59	154	
# Stories	11	6	13	
Building Height (FT)	124/125	59	154/155	
# Stories	11	6	13	
Clarification from previous presentation				
CURRENT PRESENTATION				
CURRENT PRESENTATION	PHASE	1	PHASE 2	
CURRENT PRESENTATION	PHASE Section 1	E 1 Section 2	PHASE 2 Section 3	
CURRENT PRESENTATION Total SF		T. 100 C. 100 C.		
	Section 1	Section 2	Section 3	
Total SF	Section 1 410,409	Section 2 117,222	Section 3 421,502	
Total SF Commercial SF	Section 1 410,409 25,150	Section 2 117,222 -	Section 3 421,502 26,761	
Total SF Commercial SF Residential SF	Section 1 410,409 25,150 385,259	Section 2 117,222 - 117,222	Section 3 421,502 26,761 394,741	
Total SF Commercial SF Residential SF Allowable Height (FT)	Section 1 410,409 25,150 385,259 136	Section 2 117,222 - 117,222 71	Section 3 421,502 26,761 394,741 166	
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PREVIOUS PROGRAM

Maximum allowable heights



PROPOSED PROGRAM

Revised Maximum allowable heights (+12 feet)



PREVIOUS PROGRAM

Maximum allowable heights



PROPOSED PROGRAM

Revised Maximum allowable heights (+12 feet)







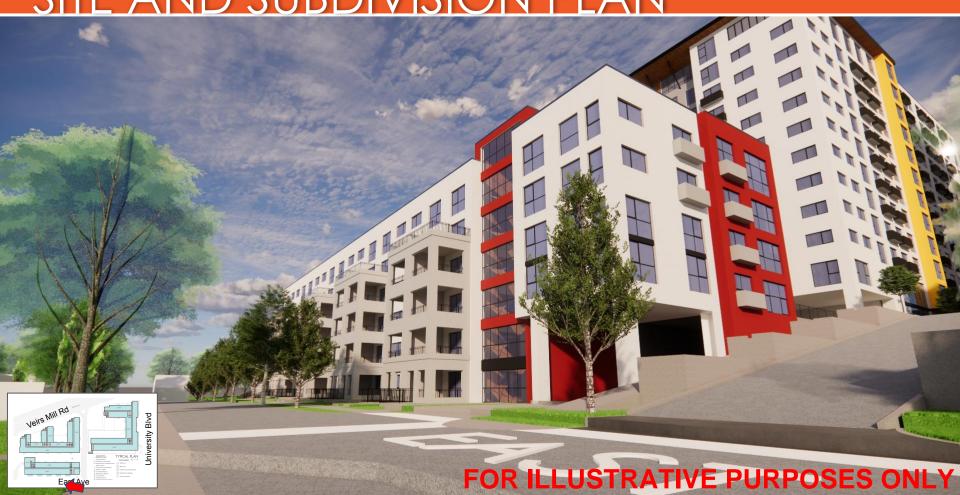


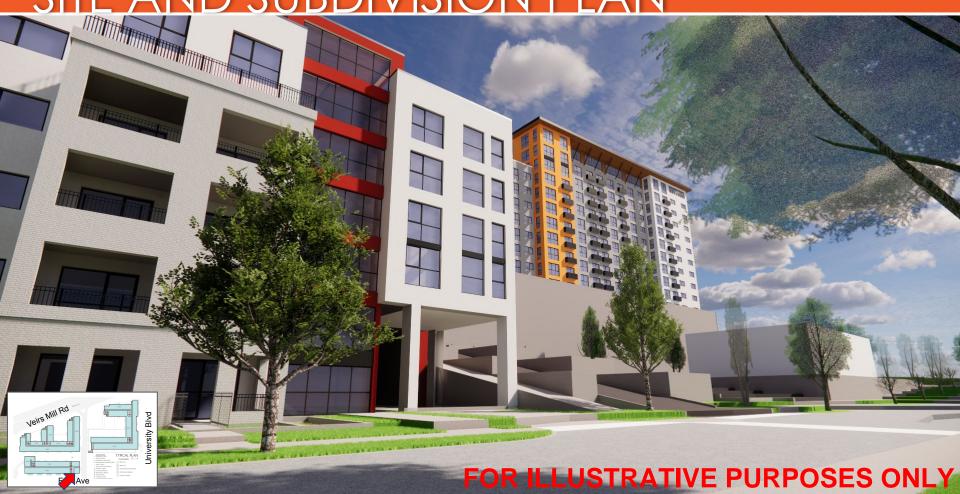




SITE AND SUBDIVISION PLAN FOR ILLUSTRATIVE PURPOSES ON







SITE AND SUBDIVISION PLAN FOR ILLUSTRATIVE PURPOSES ONLY

WHAT HAPPENS NEXT?

- The next planning milestone will be:
 - A Pre-Submission Community Meeting
 - The submission of:
 - A Preliminary Plan of Subdivision
 - A Site Plan
 - An Amendment to the Sketch Plan
- Learn more at <u>wheatongateway.com</u>.



THANK YOU



Goyer Roberts
Development Manager

groberts@psvdev.com





Q + A